

Dow Jones Industrial



The current price action brought DJI to a confluence level of upward [fibonacci retracement](#) and the top formation resistance. It was also observed that the [downtrend](#) line is nearby. [RSI](#) looks to be trading at the downtrend line. [MacD indicator](#) has a very interesting development. The signal line and MacD line crossed over during the last crash in March'07 and market recovered swiftly. This time round, we are at the same [crossover point](#), the outcome will be interesting.

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