

### Yanlord Chart



Source: www.chartnexus.com

### YANLORD

Yanlord, along with many of the other S-shares, has fallen sharply from its peaks. Many of these S-shares have been mercilessly sold down to levels way below their IPO prices. The bearish sentiment of this sector has further deteriorated due to the sudden loan default by Ferrochina which has since been suspended from trading.

The immediate resistance may be around \$1.00 and support at around \$0.80 – an all time low for Yanlord. The major resistance may be at around \$1.50. Rebound will likely be capped at these resistance levels unless the Chinese authorities make some policy changes for the benefit of the property sector in the near term.

### UOL Chart



Source: www.chartnexus.com

### UOL

To date, UOL has declined more than 60 per cent from its peak. With a slowing demand for office spaces and residential properties, the demand for property stocks is also at a low for fears of disappointing earnings. From the UOL chart, a bearish flag pattern maybe forming. This bearish flag is a relief rally for the decline from mid-September to mid-October. If the pattern successfully breaks out, a possible technical target lies around \$1.50.

### ABOUT THE AUTHOR

Ng Ee Hwa is a private trader and market strategist for ChartNexus. Witty and concise in his delivery, Eehwa's unassuming and generous sharing of his insight into Singapore stock market using layman terms makes learning Technical Analysis fun and easily understandable. He is the chief trainer for ChartNexus, conducting trading strategy seminars and coaching programs. He also contributes articles to investment magazines such as SmartInvestor and SGX Pulses on a regular basis.

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### Capitaland Chart



Source: www.chartnexus.com

### CAPITALAND

Capitaland may have found a short-term bottom at around \$2.30. The immediate resistance may be around \$3.30. This is the gap resistance which had successfully resisted the rebound on the 14th of October. It is highly important to watch out for this resistance level to break because both MacD and RSI indicators are giving bullish signals. If this resistance level breaks, it may challenge the next resistance level around \$4.20. **SI**